

Currency Movement - Forex rates in USD

Currency	06/01/18	06/08/18	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	67.18	67.52	0.50
Euro (EUR)	1.17	1.18	0.00
Japanese Yen (JPY)	109.53	109.55	0.02
Brazilian Real (BRL)	3.76	3.71	-1.55
Chinese Yuan (CNY)	6.42	6.41	-0.21
Singapore Dollar (SGD)	1.34	1.34	-0.23
Tanzanian Shilling (TZS)	2282.70	2274.90	-0.34
Thai Baht (THB)	32.04	32.04	0.00
Mozambique New Metical (MZN)	59.90	59.48	-0.70
Vietnam Dong (VND)	22797.00	22793.00	-0.02
Indonesian Rupiah (IDR)	13826.00	13947.00	0.88
Benin CFA Franc BCEAO (XOF)	569.00	570.00	0.18
Ghanaian New Cedi (GHS)	4.68	4.74	1.34

Indian rupee reversed its trend on rising crude oil and capital outflows

Indian rupee once again depreciated sharply during last week and continued to remain highly volatile. Rupee declined on rising crude oil prices and on capital outflows.

Indian rupee last week traded in the region of 66.84 and 67.78 and finally settled the week at 67.50 against the dollar on Jun-08-2018. Rupee after having tested the low of 66.84 swiftly reversed its trend to settle weaker. Support is seen in the region of 67 and 66.84-66.62 levels going forward. Upside for the time being is capped in the region of 67.80 and then at 68-68.25.



Brazil real gained sharply as its central bank vows to step up intervention

Brazil's real reversed its downtrend and gained by more than five percent on last day of the week as its central bank announced plans to flood the market with foreign exchange swaps. Earlier last week Brazilian real has depreciated to its two year low of 3.96 against the dollar.

Brazil real last week was traded in the region of 3.9660 and 3.6948 and finally settled the week at 3.7069 as on Jun-08-2018. Support is seen in the region of 3.63 and 3.57 levels. Upside for the time being is likely to be capped in the region of 3.80 and 3.85 levels.

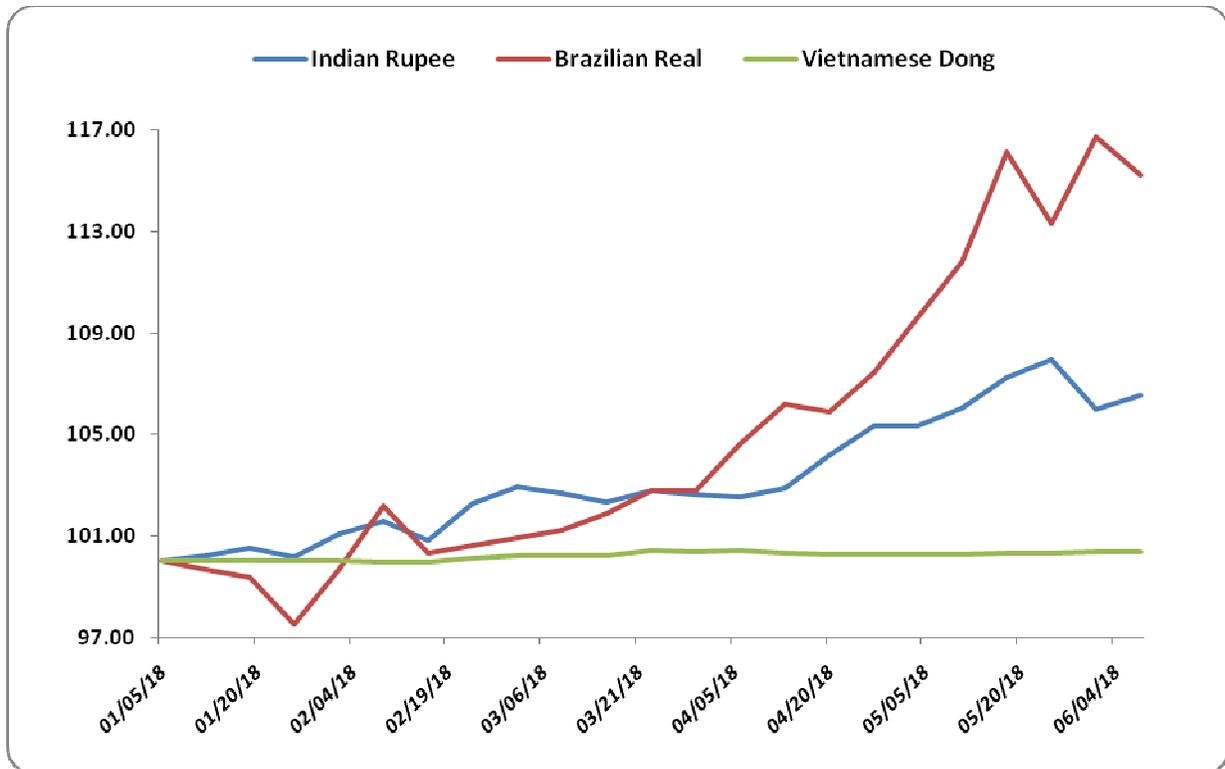


Vietnam dong is likely to stay in the recent range

Vietnam dong last week traded in the region of 22,791 and 22,830 and finally settled the week at 22,793 against the dollar on Jun-08-2018. Upside for the time being is capped in the region of 22850 and 22900 and unlikely to stay higher. At the same time downside is limited to 22750-22700 going forward.

Comparative Movement of Currencies in 2018 (Jan-Jun)

Vis-à-vis USD in cashew processing regions (Weeks starts from January' 2018 and value indexed to 100)



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